

FY18 BUDGET

	<u>KIPP:MA</u>	<u>RO</u>	<u>KALE</u>	<u>KALM</u>	<u>KALC</u>	<u>KABE</u>	<u>KABM</u>	FY17 Forecast <u>KIPP:MA</u>	Variance <u>Change \$</u>	FY17 Budget <u>KIPP:MA</u>	Variance <u>Change \$</u>
REVENUE											
Total Public	26,547,359		4,419,558	6,276,366	6,639,925	4,705,160	4,506,350	22,852,164	3,695,195	22,556,656	3,990,703
Total Other (Non-Tuition State)	86,110		3,016	28,399	27,118	14,860	12,717	82,683	3,427	78,082	8,028
Total Local	-								-	35,000	(35,000)
Total Federal	3,104,669		679,114	595,810	540,137	654,728	634,880	2,497,116	607,553	2,406,864	697,805
Total Private	1,900,000	1,516,705	232,184			151,111		2,445,333	(545,333)	2,533,333	(633,333)
Total Fees & Other Revenue	546,504		15,000	6,000	45,000	7,500	473,004	339,546	206,958	271,462	275,042
Total KIPP Promise	-		(106,492)	(150,546)	257,038				-		-
Release from Board Reserve	1,150,000	721,114	95,626	126,547	206,713			176,948	973,052	500,000	650,000
Total Revenue	33,334,642	2,237,819	5,338,006	6,882,576	7,715,931	5,533,359	5,626,951	28,393,790	4,940,852	28,381,397	4,953,245
EXPENSES											
Total Personnel - Salaries/Comp	18,229,560	3,788,555	2,562,224	3,225,657	4,007,229	2,183,037	2,462,858	15,056,628	3,172,932	15,903,580	2,325,980
Total Personnel - Other	3,898,691	640,000	478,213	688,497	783,586	729,983	578,412	2,958,610	940,081	2,892,091	1,006,600
Total Direct Student Expenses	3,320,005	151,500	685,551	788,581	646,373	538,600	509,400	3,313,715	6,290	2,760,402	559,603
Total Administration	1,669,711	494,000	230,600	231,849	285,600	208,144	219,518	1,805,377	(135,666)	1,518,730	150,981
Total Facilities	4,434,724	109,060	608,445	863,264	835,408	1,002,901	1,015,646	3,622,332	812,392	3,544,494	890,230
Subtotal Operating Expenses	31,552,691	5,183,115	4,565,033	5,797,848	6,558,196	4,662,665	4,785,834	26,756,662	4,796,029	26,619,297	4,933,394
Capitalized Expenses	50,000	50,000						137,500	(87,500)	276,000	(226,000)
Contingency Fund	449,791	54,531	56,503	97,394	64,176	93,253	83,934	79,681	370,110	394,509	55,282
School Contribution for Regional Office	-	(3,135,953)	511,162	722,619	796,791	564,619	540,762	(94,201)	94,201		-
Total Expenses	32,052,482	2,151,693	5,132,698	6,617,861	7,419,163	5,320,537	5,410,530	26,879,642	5,172,840	27,289,806	4,762,676
Total Surplus (Deficit)	1,282,160	86,126	205,308	264,715	296,768	212,822	216,421	1,514,148	(231,988)	1,091,591	190,569
Percentage Surplus/Deficit	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	5.6%	-4.5%	4.0%	4.0%