

**KIPP ACADEMY LYNN CHARTER SCHOOL AND
KIPP ACADEMY BOSTON CHARTER SCHOOL
MINUTES OF THE MEETING OF THE JOINT FINANCE-FACILITIES COMMITTEE
OF THE BOARD OF TRUSTEES**

**September 12, 2017
9:30AM**

The meeting of the Joint Finance-Facilities Committee of the Board of Trustees of **KIPP ACADEMY LYNN CHARTER SCHOOL and KIPP ACADEMY BOSTON CHARTER SCHOOL** (collectively, the “Schools”) convened at 9:30 a.m. on September 12, 2017, at 37 Babson Street, Mattapan, Massachusetts, held in compliance with the open meeting laws, at which a quorum of the Trustees was present. The Trustees present were Caleb Dolan, Matt Fates, and Eric Svenson. The Trustees absent were Dawn Foye, and Trinidad Flores. Also present were Michaela Goodwin, Stephanie Oliveras, Jordan Pina, and Kevin Taylor.

Matt Fates, the chair, called the meeting to order at 9:30 a.m. and presided throughout the meeting. Jordan Pina, Executive Assistant to the Leadership Team, kept the minutes of the meeting. Fates ascertained that sufficient Trustees were present at the meeting, and that, accordingly, a quorum existed.

After welcoming the Trustees who were present at the meeting, Kendall presented the agenda as follows: (1) welcome and introductions; (2) financial model; (3) question and answer on the financial model; and (4) audit update.

1. Welcome and Introductions

Fates opened the meeting by introducing the committee and guests.

2. Financial Model

Fates directed the attention of the committee to Kevin Taylor, Chief Operating Officer, who led a presentation on the financial model, as well as a general overview of KIPP Academy Lynn and KIPP Academy Boston facilities and history.

3. Question & Answer on the Financial Model

Fates directed the attention of the committee to the question and answer on the KIPP MA Financial Model. A discussion on the financial need and implications of growth of the region in Lynn and other cities occurred, and focused mainly on the plan for the restructuring of the facilities for KIPP Academy Lynn Elementary, KIPP Academy Lynn, and KIPP Academy Lynn Collegiate.

4. Audit Update

Fates directed the attention of the committee to the Audit Update. Taylor gave an overview of the audit process, and previewed that this committee would eventually vote to approve the audit.

The meeting adjourned at 11:09 a.m.

List of Documents Used at the Meeting

- KIPP MA Financial Model v29



[Joel Abramson, Secretary]