



Finance and Facilities Committee Meeting Agenda

June 18, 2020 | 8:30-10:30 am

Location

Virtual Meeting:

<https://us02web.zoom.us/j/6046843650?pwd=Q0NPanVUa3dDMTNMS09QNW9vQ2JYQT09>

Meeting ID: 604 684 3650

Password: 1234

Dial in: +1 301-715-8592

Objective:

- Review the proposed FY21 budget

Time	Topics + Facilitator	Materials
8:30-9:00	1. Finance/facilities committee future planning- Steve Pizzimenti <ul style="list-style-type: none"> a) Discuss approach for adding new committee members in the future b) What is the focus of the committee on the facilities side next year now that we are at steady state with our buildings/real estate? 	
9:00-9:30	2. FY20 Budget Forecast- Steve Pizzimenti <ul style="list-style-type: none"> a) Discuss estimated savings in FY20 due to school closures b) Discuss approach for using these expected surpluses in FY21-FY23 given our expectations for state tuition in the upcoming years and the new realities due to COVID-19 	<ul style="list-style-type: none"> • KIPP MA FY20 Budget Forecast - Board Meeting 6-2020 • KIPP MA Financial Dashboards
9:30-10:30	3. FY21 Budget- Steve Pizzimenti <ul style="list-style-type: none"> a) Is this the correct approach towards FY21 planning and budgeting given the current uncertainty due to COVID-19? b) How should we present the budget to the full board on 6/24? What documents should we share/review? 	<ul style="list-style-type: none"> • FY21 Planning and Budgeting update 4-27-20 • KIPP MA 051220 Town Hall Deck (this includes the budget update we gave to staff in May) • FY21 Planning and Budgeting update 5-14-20 LTeam • KIPP MA FY21 Proposed Budget - Board Meeting 6-2020 • KIPP MA FY21 Budget - FY21 June Budget vs. FY21 April Budget • KIPP MA FY21 Budget - FY21 Budget vs. FY20 Budget

