

**KIPP ACADEMY LYNN CHARTER SCHOOL AND
KIPP ACADEMY BOSTON CHARTER SCHOOL
MINUTES OF THE MEETING OF THE JOINT FINANCE-FACILITIES COMMITTEE
OF THE BOARD OF TRUSTEES**

**June 21, 2017
9:30AM**

The meeting of the Joint Finance-Facilities Committee of the Board of Trustees of **KIPP ACADEMY LYNN CHARTER SCHOOL and KIPP ACADEMY BOSTON CHARTER SCHOOL** (collectively, the “Schools”) convened at 9:30 a.m. on June 21, 2017, at 37 Babson Street, Mattapan, Massachusetts, at which a quorum of the Trustees was present. The Trustees present were Caleb Dolan, Matt Fates, and Eric Svenson. Also present were Joe Adams, Bob Baldwin, Lindsay Snow, and Kevin Taylor.

Matt Fates, the chair, called the meeting to order at 9:28 a.m. and presided throughout the meeting. Mekka Smith, Chief of Staff, kept the minutes of the meeting. Fates ascertained that sufficient Trustees were not present at the meeting, and that, accordingly, a quorum did not exist.

After welcoming the Trustees who were present at the meeting, Fates presented the agenda as follows: (1) Welcome and Introductions; (2) Updates on KALC Permanent Home; (3) FY18 Budget Review (Finance Committee Only); and (4) Next Steps and Recommendations.

1. Welcome and Introductions

Kevin Taylor, Chief Operating Officer, opened the meeting by introducing the Committee members and providing framing for the upcoming conversations

2. Update on KALC Permanent Home

Taylor next directed the attention of the Committee to the update on the KIPP Academy Lynn Collegiate (KALC) permanent home. Taylor gave a brief overview of the potential plan to purchase of 20 Wheeler Street to become the permanent home of KALC. Taylor went on to explain a possible partnership with the Lynn YMCA located across the street from 20 Wheeler Street, which would allow for use of shared facilities at the YMCA by KALC, and walked the committee through potential risks of purchase. Following his explanation, Taylor requested a vote for recommendation of the purchase to the Board. After discussion, the Joint Finance-Facilities Committee (the “Committee”), by UNANIMOUS vote, took the following actions:

VOTED: To recommend approval the purchase of 20 Wheeler Street.

3. FY18 Budget Review (Finance Committee Only)

Taylor then directed the attention of the Committee to the FY18 Budget Review and dismissed non-Finance Committee members. Due to timing, this section was not covered in full.

4. Next Steps and Recommendations

Due to timing, this section was not covered.

The meeting adjourned at 11:00 a.m.

List of Documents Used at the Meeting

- FY18 Budget

[Joel Abramson, Secretary]

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