

**KIPP ACADEMY LYNN CHARTER SCHOOL AND  
KIPP ACADEMY BOSTON CHARTER SCHOOL  
MINUTES OF THE MEETING OF THE JOINT FINANCE-FACILITIES COMMITTEE  
OF THE BOARD OF TRUSTEES**

**June 12, 2018  
9:00AM**

The meeting of the Joint Finance-Facilities Committee of the Board of Trustees of **KIPP ACADEMY LYNN CHARTER SCHOOL and KIPP ACADEMY BOSTON CHARTER SCHOOL** (collectively, the “Schools”) convened at 9:00 a.m. on June 12, 2018, at 37 Babson Street – Room 231, Mattapan, Massachusetts, at which a quorum of the Trustees was present. The Trustees present were Caleb Dolan (starting at 10:02am) and Matt Fates. Trustee Dawn Foye joined via phone. Also present were Bob Baldwin (until 10:30am), Liz Dignan, Paul Ketterer (until 10:30am), Jordan Pina (starting at 10:02am), Kevin Taylor, and Lindsay Richard (until 10:30am). Additionally, Michaela Goodwin, Stephanie Oliveras, and Lindsay Richard (until 10:30am) joined via conference line.

Matt Fates, the chair, called the meeting to order at 9:00 a.m. and presided throughout the meeting. Liz Dignan, Senior Director of Finance, kept the minutes of the meeting. Fates ascertained that sufficient Trustees were present at the meeting, and that, accordingly, a quorum existed.

After welcoming Trustees who were present at meeting, Fates presented the agenda as follows 1) Welcome and Introductions; 2) Wheeler Street Update & Citizens Financing Overview; and 3) FY19 Budget Review (Finance Committee Only).

**1. Welcome and Introductions**

Matt Fates, Chair, opened the meeting by introducing the committee and guests.

**2. Wheeler Street Update & Citizens Financing Overview**

Kevin Taylor, Chief Operating Officer, directed the attention of the committee to Robert Baldwin, Managing Principal with Qroe Preservation Development. Baldwin updated the committee on the progress of the Wheeler Street construction and the Citizens Financing of the project with Taylor facilitating the discussion.

**3. FY 19 Budget Review (Finance Committee Only)**

Fates next directed the attention of the committee to the FY19 Budget Update, and dismissed the Facilities Committee members. Taylor gave a brief overview the Draft FY19 Budget, highlighting the changes in the budget since the last Joint Finance-Facilities Committee meeting in April, and asked for discussion and vote to recommend approval by the Board at the upcoming meeting. After discussion, the Board of Trustees (the “Board”), by UNANIMOUS vote, took the following actions:

**VOTED:** To recommend the approval of the Draft FY19 Budget to the Board.

The meeting adjourned at 10:50 a.m.

List of Documents Used at the Meeting

- FY19 Budget Update Slide Deck
- KIPP Lynn Projections – June 12, 2018
- Wheeler Closing Memo – June 12, 2018

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[Joel Abramson, Secretary]