



**KIPP ACADEMY LYNN PUBLIC CHARTER SCHOOL AND  
KIPP ACADEMY BOSTON PUBLIC CHARTER SCHOOL  
MINUTES OF THE MEETING OF THE FINANCE AND FACILITIES COMMITTEE  
October 21, 2020 | 9:00 a.m.**

The Finance and Facilities committee meeting of the Board of Trustees of **KIPP ACADEMY LYNN PUBLIC CHARTER SCHOOL and KIPP ACADEMY BOSTON PUBLIC CHARTER SCHOOL** (collectively, the “Schools”) convened at 9:00 a.m. on October 21, 2020 via a virtual conference, and held in compliance with the open meeting laws, at which a quorum of the Trustees was present.

The following Trustees were present: Paul Ketterer, Stephanie Oliveras, Luis Gondelles, and Rhonda “Nikki” Barnes.

The following Trustees were absent: N/A

Additional participants: Stephen Pizzimenti, Eskedar Meshesha.

Oliveras called the meeting to order at 9:00 a.m. and presided throughout the meeting. Steve Pizzimenti kept the minutes of the meeting. Oliveras ascertained that sufficient Trustees were present at the meeting, and that, accordingly, a quorum existed.

After welcoming the Trustees who were present at the meeting, Pizzimenti then presented the agenda as follows: (1) Review Draft Audit Results; (2) FY20 Financial Dashboard and FY21 Budget Updates (3) Facilities Updates.

**1. Review Draft Audit Results**

The auditing firm AAF presented the FY20 KIPP MA audit to the committee. KIPP MA had a clean audit for the second consecutive year.

**2. FY20 Financial Dashboard and FY21 Budget Updates**

The KIPP MA finance team shared final FY20 financial dashboards and FY21 budget updates with the committee. Overall KIPP MA met its financial goals in FY20 and is on track to meet financial goals in FY21.

**3. Facilities Updates**

The KIPP MA finance team updated the committee on how the facilities are being managed while schools are virtual.

The meeting adjourned at 11:00 a.m.



**List of Documents Used at the Meeting (These documents must be retained by the public body, but do not need to be physically stored with the meeting minutes.)**

- 2020 KIPP Academy Financial Statement Draft 10-16-20
- 2020 KIPP Academy Management Letter Draft 10-16-20
- 2020 KIPP Academy Board Report Draft 10-16-20
- 2020 KIPP Academy Ratios Draft 10-16-20
- KIPP MA FY20 Financial Dashboards as of 6-30-20

*Amanda Seider*

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[Joel Abramson, Secretary]

Amanda Seider