

Finance and Facilities Committee Meeting

October 22, 2021 | 2:00 – 3:30pm

Objectives

- Review FY21 draft audit results
- Review FY21 financial dashboards and FY22 budget updates

Pre-work

- Optional: Review audit materials

Time	Topics + Facilitator	Materials
10:00 – 11:00	FY21 draft audit results with AAF	<ul style="list-style-type: none"> ● 2021 KIPP Academy Lynn Draft Board Report 10.1.21.pdf ● 2021 KIPP Academy Lynn Draft Management Letter 10.1.21.pdf ● KIPP Academy Lynn Draft Financial Statements 10.8.21.pdf ● KIPP Academy Lynn Draft Ratios 10.8.21.pdf
11:00 – 11:30	FY21 financial statements/ dashboards and other topics	<p>FY21 Financial Statements and Dashboards</p> <ul style="list-style-type: none"> ● FY21 Financial Position by Entity FINAL.pdf ● FY21 KIPP MA Unaudited Statement of Financial Position 6-30-2021 FINAL.pdf ● FY21 KIPP MA Unaudited Statement of Financial Position by Entity 6-30-2021 FINAL.pdf ● KIPP MA FY21 Budget Forecast - FINAL.pdf ● KIPP MA FY21 Budget Forecast - FINAL with KIPP MA Fund.pdf ● KIPP MA FY21 Financial Dashboards as of 6-30-21 - FINAL.pdf <p>Other Finance Topics</p> <ul style="list-style-type: none"> ● ESSER II and ESSER III federal grant funding for the next 2-3 years ● Supplemental Low Income Data Collection FY23 Tuition ● Tiered health insurance contributions ● 130 Babson St <ul style="list-style-type: none"> ○ Mattapan campus of St. John Paul II Catholic Academy to close Dorchester Reporter ● Teacher Compensation System review in 2021-2022