KIPP ACADEMY LYNN PUBLIC CHARTER SCHOOL AND KIPP ACADEMY BOSTON PUBLIC CHARTER SCHOOL MINUTES OF THE MEETING OF THE FINANCE AND FACILITIES COMMITTEE Thursday October 22th | 4:00 pm

The meeting of the Finance and Facilities Committee of KIPP ACADEMY LYNN PUBLIC CHARTER SCHOOL and KIPP ACADEMY BOSTON PUBLIC CHARTER SCHOOL (collectively, the "Schools") convened on Tuesday October 22nd via Zoom, held in compliance with open meeting law, at which a quorum of the committee members was present.

The following Committee members attended by Zoom: Nikki Barnes, Paul Ketterer, Stephanie Pierre-Louis, Matt Fates

Additional participants: Zach Trotsky, Erica Lage, John Buckley

The following committee members were not present:

Today the finance & facilities committee reviewed the FY24 financial audit results. John Buckley from the accounting firm AAF presented the results to the committee.

KIPP Academy Lynn and KIPP Academy Boston had a fully clean audit in FY24. This is the 6th year in a row that the organization has had a clean audit.

John also presented on the financial statements and ratios. The organization met all financial covenants with its lenders in FY24.

Committee Chair Signature	

Documents reviewed:

FY24 Audited Financial Statements